

### VARIABLE RATE ACCOUNTS

	ANNUAL INTEREST			MONTHLY INTEREST		
	Net Rate%	Gross Rate/AER%		Net Rate%	Gross Rate%	AER%
<b>EXTRA HIGH INTEREST DEPOSIT A/C</b>	£100,000+	3.68	4.60	3.60	4.51	4.60
	£50,000+	3.60	4.50	3.53	4.41	4.50
	£10,000+	3.20	4.00	3.14	3.93	4.00
	£5,000+	2.80	3.50	2.76	3.45	3.50
	£1,000+	2.40	3.00	2.37	2.96	3.00
	Below £1,000	0.00	0.00	0.00	0.00	0.00
<b>EIGHT DAY NOTICE A/C</b>	£50,000+	3.20	4.00	3.14	3.93	4.00
	£10,000+	2.80	3.50	2.76	3.45	3.50
	£5,000+	2.40	3.00	2.37	2.96	3.00
	£1,000+	2.00	2.50	1.98	2.47	2.50
	Below £1,000	0.00	0.00	0.00	0.00	0.00
<b>SAVINGS A/C</b>	£50,000+	2.80	3.50	2.76	3.45	3.50
	£10,000+	2.40	3.00	2.37	2.96	3.00
	£5,000+	2.00	2.50	1.98	2.47	2.50
	£1,000+	1.60	2.00	1.59	1.98	2.00
	Below £1,000	0.00	0.00	0.00	0.00	0.00
<b>HIGH INTEREST CHEQUE A/C</b>	£50,000+	2.40	3.00	2.37	2.96	3.00
	£10,000+	1.92	2.40	1.90	2.37	2.40
	£5,000+	1.12	1.40	1.11	1.39	1.40
	£1,000+	0.44	0.55	0.44	0.55	0.55
	Below £1,000	0.00	0.00	0.00	0.00	0.00
Account no longer available to new customers.						
<b>TAX FREE</b>						
<b>CASH ISA</b>	Account currently not available to new customers.	Tax Free	4.50	n/a	n/a	n/a

Variable rates effective from 14th October 2008.

Base Rate currently 4.50% (last change 8th October 08 - down 0.5%)

#### Glossary of Terms

**Net Rate:** This is the contractual rate of interest paid from which tax is deemed to have been deducted at the appropriate rate, currently 20%.

**Gross Rate:** The contractual rate of interest payable not taking into account the deduction of tax.

**AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if paid and compounded each year.

**Tax Free:** This is the rate payable where interest is exempt from tax.

### FIXED RATE ACCOUNTS

INTEREST AT MATURITY					
Net Rate%	Gross Rate%	AER%			
<b>SHORT TERM FIXED RATE A/C</b>					
£1,000 - £249,999	7 DAYS	1.60	2.00	2.02	)
	1 MONTH	4.76	5.95	6.11	)
	3 MONTHS	4.92	6.15	6.29	)
	6 MONTHS	5.00	6.25	6.35	)
	9 MONTHS	5.12	6.40	6.45	)
INTEREST AT MATURITY					
Net Rate%	Gross Rate%	AER%			
<b>SHORT TERM FIXED RATE A/C</b>					
£250,000 - £999,999	7 DAYS	1.60	2.00	2.02	)
	1 MONTH	4.84	6.05	6.22	)
	3 MONTHS	5.00	6.25	6.40	)
	6 MONTHS	5.08	6.35	6.45	)
	9 MONTHS	5.20	6.50	6.55	)
INTEREST AT MATURITY					
Net Rate%	Gross Rate%	AER%			
<b>SHORT TERM FIXED RATE A/C</b>					
£1,000,000 +	7 DAYS	1.60	2.00	2.02	)
	1 MONTH	4.92	6.15	6.33	)
	3 MONTHS	5.08	6.35	6.50	)
	6 MONTHS	5.16	6.45	6.55	)
	9 MONTHS	5.28	6.60	6.65	)
Short Term Fixed rates effective from 14 October 2008					
ANNUAL INTEREST			MONTHLY INTEREST		
Net Rate%	Gross Rate%	AER%	Net Rate%	Gross Rate%	AER%
<b>CAPITAL MILLENNIUM BOND</b>					
£1,000+	1 YEAR	5.40	6.75	6.75	5.24
	2 YEARS	5.12	6.40	6.40	4.98
	3 YEARS	5.12	6.40	6.40	4.98
	4 YEARS	4.96	6.20	6.20	4.82
	5 YEARS	4.88	6.10	6.10	4.75
					5.94
					6.10

**IMPORTANT**

These rates can change on a daily basis. Please ring 0800 028 3746 for current rates.

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Please see the **IMPORTANT** information below

#### TAX FREE

CASH ISA	AER%
1 YEAR Tax Free	6.25
2 YEARS Tax Free	6.10
3 YEARS Tax Free	6.10
4 YEARS Tax Free	5.90
5 YEARS Tax Free	5.80

Long Term (1 year and over) Fixed rates effective from 14th October 2008

#### LATEST

Existing variable rate ISAs may be transferred to these fixed rate ISAs without notice or penalty.

**IMPORTANT** All interest rates are correct at the time of going to print. Please note that they may change at any time and you should call us on 0800 028 3746 during office hours.